

TD and Schwab Merge



Charles Schwab and TD Ameritrade have formally announced an agreement for Schwab to acquire TD. The transaction is subject to customary closing conditions, including anti-trust review, and is expected to close, if approved, in the second half of 2020.

Given the expected closing date, it is unlikely there will be any changes to the services received from TD Ameritrade in the near future. Schwab and TD have not yet developed an implementation plan for their combination, so we do not anticipate any impact to our clients at this time.

If you have any questions, feel free to give us a call.